

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Dr K V Subba Reddy Institute of Pharmacy

&

CORROHEALTH INFOTECH INDIA PVT LTD

FOR

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT, AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of understating** (hereinafter called as the 'MOU') is entered on **19th March 2025** by and between **Dr K V Subbareddy Institute of Pharmacy, THE FIRST PARTY** represented herein by Alavudeen (hereinafter referred as '**FIRSTPARTY**' the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors- in -office, administrators and assigns)

AND

CORROHEALTH Infotech India Private Limited, THE SECOND PARTY, and represented herein by its HR Head **Renuka Devi** (hereinafter referred to as "**second party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(first party and second party are hereinafter jointly referred to as 'parties' and individually as 'party') as

WHEREAS:

- A) First party is a higher educational institution named:
Dr K V Subbareddy Institute of Pharmacy
- B) First party & second party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The parties intent to cooperate and focus their efforts on cooperation within area of skill based training, education and research.
- D) Both parties being legal entities in themselves desire to sign this MOU for advancing their mutual interests

CLAUSE 1 CO-OPERATION

- 1.1 both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operation within the **institution** and its related wings. the parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First party and second party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of first party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the second party.

1.3 The general terms of co-operation shall be governed by this MOU .the parties shall cooperate with each other and shall , as promptly as is reasonably practical, enter into all relevant agreements, deeds and document (the ‘definitive documents’) as may be required to give effect to the action contemplated in terms of this MOU. The term of definitive documents shall be mutually decided between the parties. Along with the definitive documents, this MOU shall represent the entire understating as to the subject matter her of and shall supersede any prior understanding between the parted on the subject matter hereof.

CLAUSE2 SCOPE OF THE MOU

2.1 The budding graduates from the institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe community to enhance their skill and knowledge.

2.2 **curriculum design:** second party will give valuable inputs to the first party in teaching/ training methodology and suitable customize the curriculum so that the student fit into the industry scenario meaningfully.

2.3 **Industrial training & visits:** Industry and institution interaction will give an insight in to the latest development/ requirement of the industries; the second party to permit the faculty and students of the first party and student of first party to visit its group companies and also involve in industrial training programs for the first party.

2.4 **research and development:** both parties have agreed to carry out the joint research activities in the field of – **CORROHEALTH India Private Limited, Block 1B, Third Floor, DLF IT Park SEZ, 1/124 Shivaji Gardens Moonlight Stop, Nandambakkam Post, Ramapuram, Mount Poonamallee Rd, Manapakkam Tamil Nadu-600089**

2.5 **Skill development programs:** second party to train the students of first party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.6 **Guest lectures:** second party to extend the necessary support to deliver guest lectures to the students of the first party on the technological trends and in house requirements.

2.7 **Faculty development programs:** second party to train the faculties of first party for imparting training as per the industrial requirement considering the national occupational standards in concerned sector, if available.

2.8 **Placement of trained student:** The First party will actively engage to help the delivery of the training and placement of student of the first party into internship/job; and will facilitate placement for trained students to CORROHEALTH and the first party help in maximum offer to joiner conversion andadvice the selected/ shortlisted candidates to join CORROHEALTH .

2.9 both parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein .

2.10 there is no financial commitment on the part of the part of the **Dr K V Subbareddy Institute of Pharmacy** the first party to take up any Students mentioned in the MOU, if there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall , by express grant , implication , estoppel or otherwise create in either in party any right , tittle, interest, or license in or to the intellectual property (including but not limited to know- know , inventions, patents, copy right and designs)of the other party.

CLAUSE 4 VALIDITY

4.1 This agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which period of **CORROHEALTH**. The second party, as the case may be, will take effectivesteps for implementation of this MOU.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that **the first party** and **second party** are acting under this MOU as independent contractors, and the relationship contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. neither party shall have, nor represent itself as having , any authority under the terms of this MOU to make agreement of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party.

First party

Second party

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the arbitration act 1996. The place of the arbitration shall be at district headquarters of the first party. This undertaking is to be courts **Chennai(T Nagar)**.

AGREED:

For Dr K V Subba Reddy Institute of Pharmacy, Kurnool

To Corro Health Infotech

B.V. Ramana

PRINCIPAL

Dr. K.V.S.R. Institute of Pharmacy
Dupadu R.S N.H 44,
518 218 (A.P.)

Authorized signatory



Authorized signatory

Renuka Devi

Sr Vice President-HR & Compliance of Research and Education

Name of the institution: Dr K V Subba Reddy Institute of Pharmacy, Kurnool	Name of the Organization: CORROHEALTH Infotech India Private Limited
Address : Dr K V Subba Reddy Institute of Pharmacy, Opp Dupadu Railway Station, NH-44, Kallur, Kurnool-518218	Address : CORROHEALTH Infotech private limited Block 1B, Third Floor, DLF IT Park SEZ, 1/124 Shivaji Gardens Moonlight Stop, Nandambakkam Post, Ramapuram, Mount Poonamallee Rd, Manapakkam Tamil Nadu-600089
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e-mail:principalkvsrip@gmail.co	e-mail:renuka.devi@corrohealth.com
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Witness1:

Enizy

(Dr. N.D. NEZAMUDDIN)

Professor

Dr- KVSP

Witness2:

K. Chandrasekhar

Dr- K-CHANDRASEKHAR

Professor

Dr- KVSP